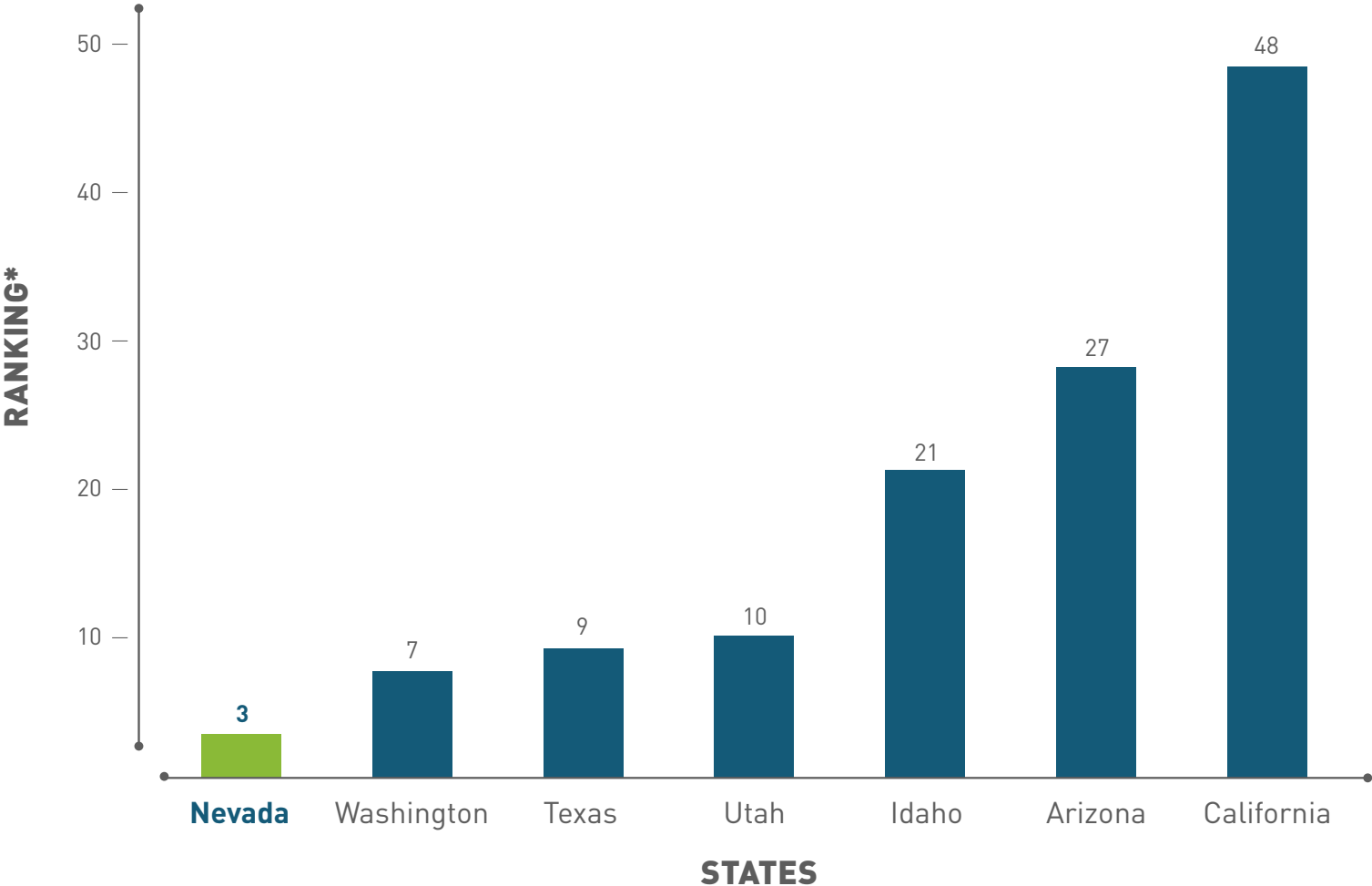


NEVADA'S BUSINESS TAX STRUCTURE



No Corporate Income Tax • No Personal State Income Tax • No Unitary Tax • No Fanchise Tax on Income
No Inheritance/Estate/Gift Taxes • Low Worker's Compensation Rates & Low Property Taxes

* Statistics from the 2012 State Business Tax Climate Index, prepared by the Tax Foundation.



**DERMODY
PROPERTIES**